



OAM Asian Recovery Fund

The Pavilion Cricket Square

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17<sup>th</sup> June, 2021

Cayman Islands Stock Exchange  
Attn. Ms. Sandy McFarlane  
P.O. Box 2408  
Grand Cayman KY1-1105

Dear Ms. McFarlane,

**Notification of Transactions of Directors – OAM Asian Recovery Fund (“the Fund”)**

1. Transfer of 36,866 shares in OAM Asian Recovery Fund from Overseas Asset Management (Cayman) Ltd. at US\$156.43 per share on 31<sup>st</sup> May, 2021 for US\$5,766,948.38 to Desmond Kinch who is Chairman of the Fund as well as the Investment Advisor, Overseas Asset Management (Cayman) Ltd. (“OAM”).
2. Transfer of 5,748 shares in OAM Asian Recovery Fund from the Investment Advisor, Overseas Asset Management (Cayman) Ltd., at \$156.43 per share on 31<sup>st</sup> May, 2021 for US\$899,159.64 to various unnamed employees of the Investment Advisor who are minority shareholders in Overseas Asset Management (Cayman) Ltd. but who do not exert significant influence over the investment fund.

I confirm that there has been equality of treatment of all Participating Shareholders in the Fund. This timely disclosure and attachment of all share transfers, subscriptions to and redemptions from the Fund for dealing date 31<sup>st</sup> May, 2021 are enclosed and provided to the Exchange so that these share transfer that are part of an extraordinary dividend declared on 27<sup>th</sup> May, 2021 by the Board of Directors of OAM have been made transparent and are fully disclosed.

Please contact Natalie Lawson ([natalie@oam.com.ky](mailto:natalie@oam.com.ky) / 949-8787) should you require additional information in this regard.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Desmond Kinch', is written over a blue scribbled line.

**Desmond Kinch**

Chairman and Managing Director